

VIETNAM EQUITY (UCITS) FUND

Release Date: 17 APRIL 2023

DEALING

The Fund has appointed SEI Investments as its transfer agent, depository and fund administrator. A range of third party fund platforms also include VEF in their product offerings, including Clearstream (www.clearstream.com), Fundsettle (www.euroclear.com), Banco Inversis (www.inversis.com), IFSAM (www.ifsam.lu), Pareto Securities (www.paretosec.com), Attrax (www.attrax.lu), MFEX

FUND INFORMATION

		A SHARE		B SHARE
Legal Form	Irish Plc., Umbrella Fund	Fund Total Net Assets US\$258.06m		
Type	Open-ended, UCITS V	Unit Price US\$25.29 EUR1,300.39		
Management Company	KBA Consulting Management Limited	ISIN IE00BD5HPH84 IE00BV8WVB25		
Investment Manager	Dragon Capital Management HK	Reuters LP68206089 LP68311935		
Registered for Distribution	Belgium, Finland, France, Germany, Greece, Italy, Luxembourg, Norway, Singapore, Spain, Sweden, Switzerland, UK	Bloomberg Symbol VIETNAM ID VIETEUR ID		
Valuation of the Fund	Daily	Valor No 22319753 42634389		
Depository/Administrator	SEI Investments	WKN A2DHER A2JRM R		
Auditor	KPMG Ireland	Fund Currency US Dollar (US\$) Euro (EUR)		
Use of Profits	Dividend reinvested	Subscription Fee 0% to 5.00% 0% to 5.00%		
Subscription Deadline	2.00 p.m. (Dublin time) on the relevant Subscription Date	Management Fee 2.00% with TER capped at 2.50% 1.50%		
Redemption Deadline	2.00 p.m. (Dublin time) on the Business Day two Business Days prior to the relevant Redemption Date	Minimum Initial Subscription US\$10 EUR1,000,000		
Legal Entity Identifier (LEI)	213800POVUDXEUZ8SC97	Minimum Investment N/A EUR1,000,000		

FUND STATISTICS¹

Data/Ratio	VEF ²	VNIndex	Data/Ratio	VEF	VNIndex
Annualized return (%)	10.26	9.92	Sharpe Ratio	0.41	0.41
Minimum (%)	-29.35	-26.00	Treynor Ratio (%)	10.83	9.92
Maximum (%)	21.78	17.05	Jensen's Alpha	0.87	-
Stand Dev (%)	21.78	21.29	Information Ratio	0.04	-
Tracking Error (%)	8.33	-	Beta	0.95	-

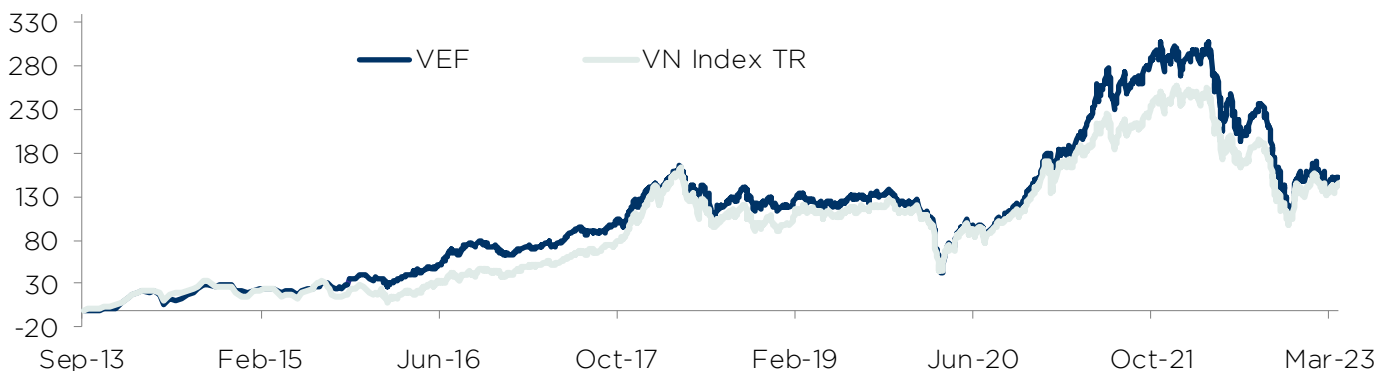
1. All calculations based on 114 historic monthly time weighted returns of the portfolio. Data annualised.

2. All data are of A Shares.

PERFORMANCE

All in US\$ - %	1 Month	3 Month	1 Year	2 Years	3 Years	5 Years	Since 30 Sep 2013
VEF - A	4.51	1.58	-36.17	-10.69	77.01	-2.87	152.90
VN Index TR	5.45	6.71	-29.41	-9.65	69.27	-3.72	145.11
All in EUR - %	1 Month	3 Month	1 Year	2 Years	3 Years	5 Years	Since 05 Jul 2018
VEF - B	1.57	-0.59	-34.38	-3.08	81.27	N/A	32.79

FUND PERFORMANCE



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UCITS HAVE NO GUARANTEED RETURN AND PAST PERFORMANCE DOES NOT GUARANTEE FUTURE PERFORMANCE.

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VALUATION

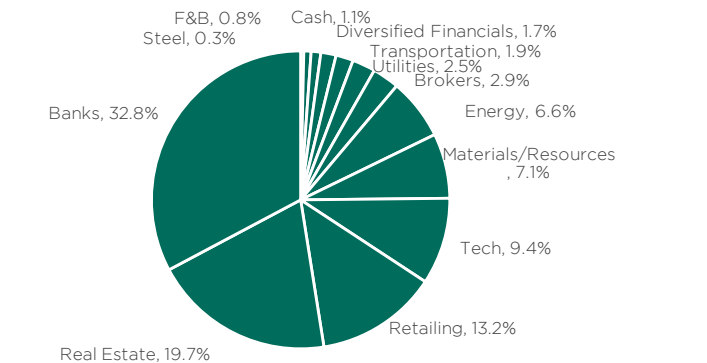
Table with 11 columns: Metric, 2022, 2023, 2022, 2023, 2022, 2023, 2022, 2023, 2022, 2023. Rows include VEF and Market average.

3.Top 80 stocks covered by Dragon Capital, consisting of HOSE, HNX, UpCom companies.

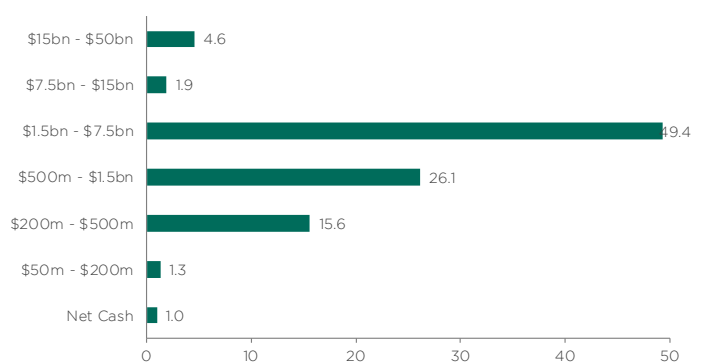
TOP 10 HOLDINGS

Table with 7 columns: Name, Ticker, Sector, NAV (%). Rows 1-10 showing top holdings like FPT Corporation, VP Bank, Phu Nhuan Jewelry, etc.

SECTOR ALLOCATION



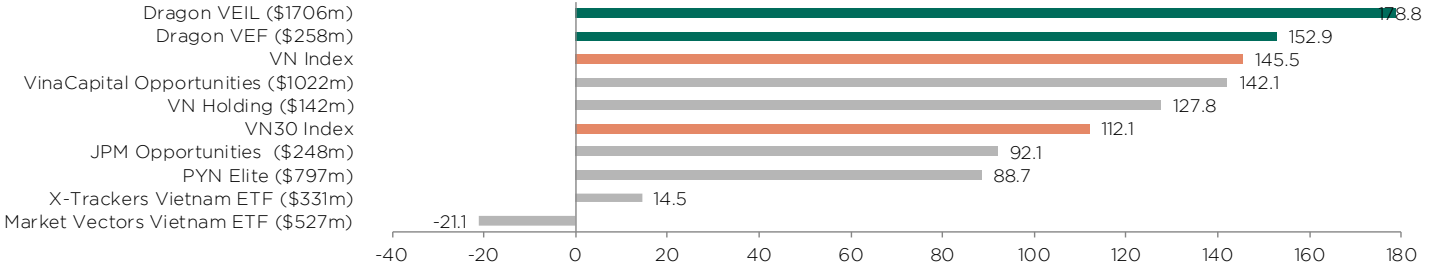
MARKET CAP DISTRIBUTION



MONTHLY RETURN OF VEF - A (% in US\$)

Table with 14 columns: Year, Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov, Dec, YTD. Rows for years 2013 to 2023.

PEER PERFORMANCE (30 SEP 2013 - 31 MAR 2023)



Source: Bloomberg
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