FUND FACTSHEET

Performance Data as of 28 FEBRUARY 2023

DRAGON CAPITAL

VIETNAM EQUITY (UCITS) FUND

Release Date: 15 MARCH 2023

DEALING

The Fund has appointed SEI Investments as its transfer agent, depository and fund administrator. A range of third party fund platforms also include VEF in their product offerings, including Clearstream (www.clearstream.com), Fundsettle (www.euroclear.com), Banco Inversis (www.inversis.com), IFSAM (www.ifsam.lu), Pareto Securities (www.paretosec.com), Attrax (www.attrax.lu), MFEX

FUND INFORMATION

Legal Form	Irish Plc., Umbrella Fund
Type	Open-ended, UCITS V
Management Compa-	KBA Consulting Management Limited
Investment Manager	Dragon Capital Management HK
Registered for Distri-bution	Belgium, Finland, France, Germany, Greece, Italy, Luxembourg, Norway, Singapore, Spain,Sweden, Switzerland, UK
Valuation of the Fund	Daily
Depositary/ Administrator	SEI Investments
Auditor	KPMG Ireland
Use of Profits	Dividend reinvested
Subscription Deadline	2.00 p.m. (Dublin time) on the relevant Subscription Date
Redemption Deadline	2.00 p.m. (Dublin time) on the Business Day two Business Days prior to the rele-vant Redemption Date
Legal Entity Identifier (LEI)	213800POVUDXEUZ8SC97

	A SHARE	B SHARE
Fund Total Net Assets	US$259.21m	
Unit Price	US$24.20	EUR1,280.34
ISIN	IE00BD5HPH84	IE00BV8WVB25
Reuters	LP68206089	LP68311935
Bloomberg Symbol	VIETNAM ID	VIETEUR ID
Valor No	22319753	42634389
WKN	A2DHER	A2JRMR
Fund Currency	US Dollar (US$)	Euro (EUR)
Subscription Fee	0% to 5.00%	0% to 5.00%
Management Fee	2.00% with TER capped at 2.50%	1.50%
Minimum Initial Subscription	US$10	EUR1,000,000
Minimum Investment	N/A	EUR1,000,000

FUND STATISTICS[1]

Data/Ratio	VEF[2]	VNIndex
Annualized return (%)	9.83	9.39
Minimum (%)	-29.36	-26.00
Maximum (%)	21.78	17.05
Stand Dev (%)	21.86	21.33
Tracking Error (%)	8.36	-

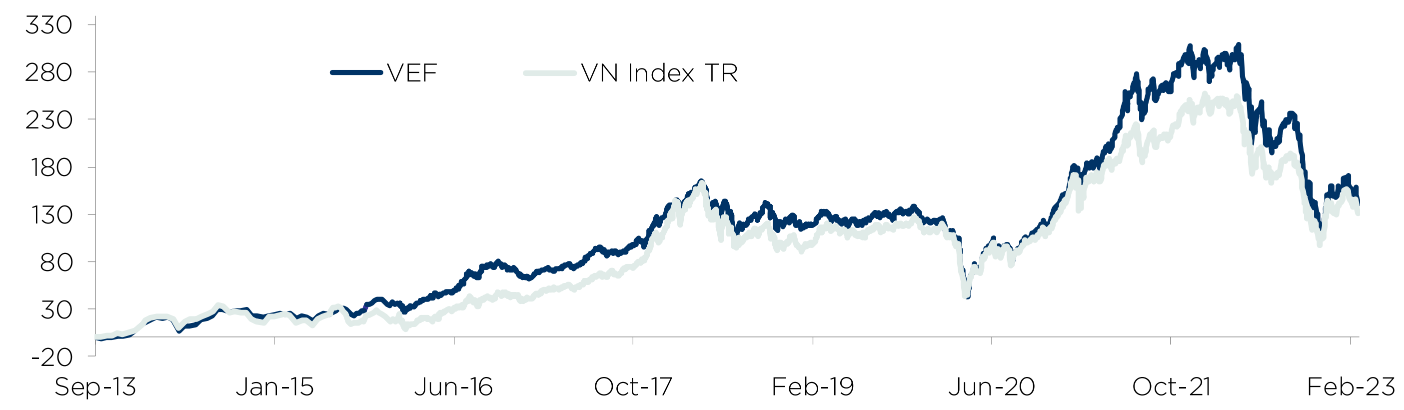
Data/Ratio	VEF	VNIndex
Sharpe Ratio	0.40	0.39
Treynor Ratio (%)	10.37	9.39
Jensen's Alpha	0.92	-
Information Ratio	0.05	-
Beta	0.95	-

1. All calculations based on 113 historic monthly time weighted returns of the portfolio. Data annualised.
2. All data are of A Shares.

PERFORMANCE

All in US$ - %	1 Month	3 Month	1 Year	2 Years	3 Years	5 Years	Since 30 Sep 2013
VEF - A	-10.39	2.37	-39.28	-13.80	19.66	-3.06	141.99
VN Index TR	-9.02	1.66	-33.00	-12.82	18.78	-5.10	132.43
All in EUR - %	1 Month	3 Month	1 Year	2 Years	3 Years	5 Years	Since 05 Jul 2018
VEF - B	-8.08	0.12	-35.27	0.40	25.59	N/A	30.74

FUND PERFORMANCE



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VALUATION

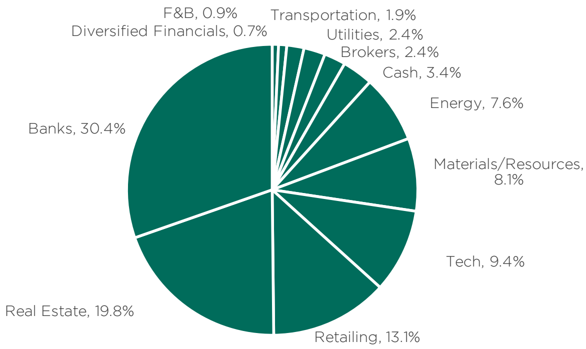
	PER (x)		EPS Growth (%)		PBR (x)		Yield (%)		ROE (%)	
	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
VEF	9.1	8.7	34.2	1.8	1.5	1.3	2.2	2.6	20.2	17.9
Market average[3]	9.2	8.6	-1.2	6.2	1.5	1.3	1.8	1.6	17.2	15.6

3.Top 80 stocks covered by Dragon Capital, consisting of HOSE, HNX, UpCom companies.

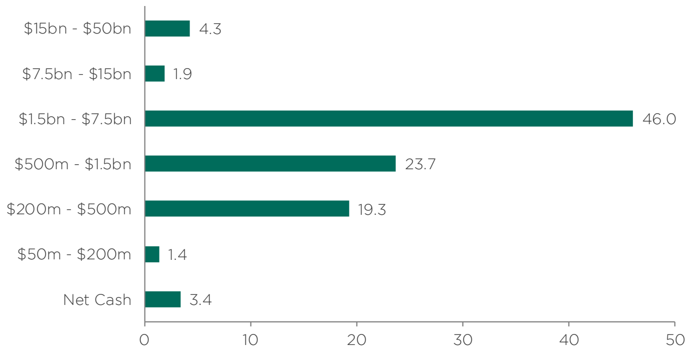
TOP 10 HOLDINGS

	Name	Ticker	Sector	NAV (%)
1	FPT Corporation	FPT	Software	9.35
2	Phu Nhuan Jewelry	PNJ	Retail	7.35
3	VP Bank	VPB	Banks	6.76
4	Sacombank	STB	Banks	5.95
5	MB Bank	MBB	Banks	5.82
6	PV Drilling	PVD	Energy	4.74
7	Ha Do Group	HDG	Property	4.47
8	Vietcombank	VCB	Banks	4.32
9	Vietinbank	CTG	Banks	4.15
10	Phu My Fertilizers	DPM	Materials / Resources	3.81

SECTOR ALLOCATION



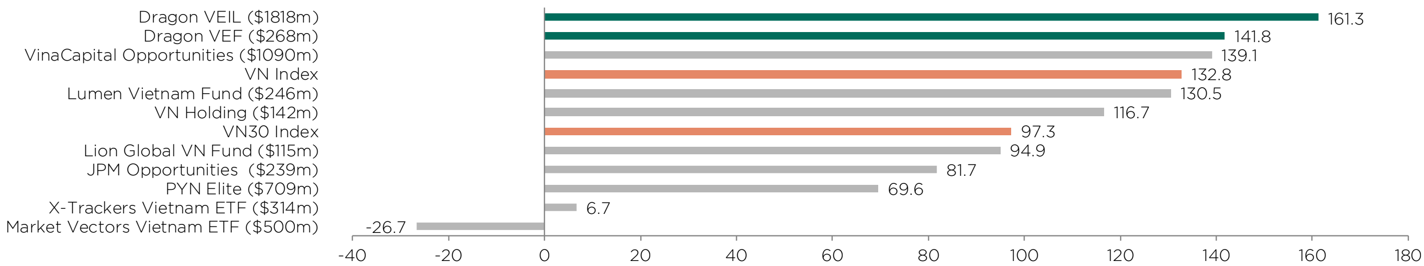
MARKET CAP DISTRIBUTION



MONTHLY RETURN OF VEF - A (% in US$)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2013										-0.32	1.67	0.73	2.08
2014	11.68	4.52	0.54	-1.31	-5.24	1.53	5.01	8.14	-1.71	0.85	-3.99	-1.76	18.31
2015	2.52	0.65	-4.13	1.42	1.34	0.73	5.83	-4.85	3.09	7.64	-0.73	-0.32	13.25
2016	-3.86	3.21	4.66	2.28	2.33	7.44	4.86	5.31	1.52	-3.16	-3.94	-2.00	19.36
2017	4.53	-0.83	4.32	-0.59	4.40	6.18	-2.28	-0.08	4.27	1.16	11.17	3.60	41.35
2018	5.85	2.20	4.30	-8.40	-4.29	-2.26	-1.33	4.24	5.43	-9.03	0.38	0.87	-3.43
2019	-2.11	4.98	-1.51	-0.99	-1.23	1.86	2.63	-0.40	2.06	-0.49	-4.14	-0.43	-0.09
2020	-4.55	-4.85	-29.35	21.78	11.37	-3.90	-3.12	12.3	3.79	1.88	11.07	8.62	16.08
2021	-1.30	10.05	0.87	8.76	12.10	6.78	-4.75	1.64	1.98	6.99	2.28	0.00	54.08
2022	-2.95	3.11	-0.58	-6.92	-7.93	-7.76	-0.50	7.85	-14.74	-15.17	-2.74	5.31	-37.49
2023	8.48	-10.48											-10.48

PEER PERFORMANCE (30 SEP 2013 - 28 FEB 2023)



Source: Bloomberg

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