

Company name
Headline

Vietnam Property Fnd
Increase in Investment

RNS Number : 4622B
Vietnam Property Fund
04 March 2014

COMPANY ANNOUNCEMENT

For Immediate Release

4 March 2014

VIETNAM PROPERTY FUND LIMITED
(the "Company")

Re: Notification of Increase in Investment

The Directors of the Company wishes to announce that the Company will be increasing its investment in one of the Company's properties, namely Saigon South Residences ("SSR"). As a result of this increase in investment, SSR will represent more than 20 per cent. of the Company's gross asset value. This will be in excess of the investment restriction set out in the Company's prospectus, which reflected the prevailing listing requirements at the time that the Company was admitted to listing on the Official List and trading on the Main Securities Market of the Irish Stock Exchange, and which is as follows:

"no more than 20 per cent. of the value of the gross assets of the Company may be lent to or invested in the securities of any one issuer or invested in any one property (including any adjacent or contiguous properties)".

Since the date of the Company's prospectus, the Irish Stock Exchange's listing requirements have been amended and the corresponding listing requirement is now as follows:

"no more than 20 per cent. of the value of the gross assets of the Company may be lent to or invested in the securities of any one issuer and no more than 30 per cent. of the value of the gross assets of the Company may be invested in any one property (including any adjacent or contiguous properties)".

The Directors of the Company wishes to avail of the change to the listing requirements in the case of the Company's investment in SSR and will, therefore, be permitted to invest up to 30 per cent. of the Company's gross assets in SSR with immediate effect, notwithstanding the investment restriction set out in the Company's prospectus.

Enquiries:

Vietnam Enterprise Investments Limited

Rachel Hill

Phone: +44 122 573 1402

McCann FitzGerald Listing Services Limited

Michelle Davey

Phone: +353 1 607 1392

This announcement has been issued through the Companies Announcement Service
of
the Irish Stock Exchange.

This information is provided by RNS
The company news service from the London Stock Exchange

END

ISEQKQDPCBKKPNK

Close window