

Company name **Vietnam Enterprise**
Headline **News Bulletin**

RNS Number : 9143X
Vietnam Enterprise Investments
24 August 2009

COMPANY ANNOUNCEMENT

For Immediate Release

| 24 August 2009

Vietnam Enterprise Investments Limited (the "Company")

Reference is made to the Company's investment in Vietnam Resource Investments (Cayman) Limited / Tiberon, which holds a majority interest in Nui Phao, the company developing a polymetallic mine in Thai Nguyen Province, northern Vietnam.

There were reports in the Vietnamese media over the weekend of a visit by the Prime Minister to the province, and a request by the Prime Minister's Office to the Thai Nguyen provincial authorities to consider revoking Nui Phao's mining licence due to alleged delay in implementing its Project.

The Company understands that Nui Phao had no prior information either about this visit or subsequent request, and has not been informed directly about the latter, nor has there been any official announcement to this effect. Both the Investment Manager and Nui Phao are seeking further information from the Prime Minister's Office and other relevant authorities as a matter of priority.

Enquiries	
Vietnam Dragon Fund Limited	Rachel Hill Phone: +44 122 573 1402
McCann FitzGerald Listing Services Limited	Michelle Davey Phone: +351 1 607 1392

This announcement has been issued through the Companies Announcement
Service of
The Irish Stock Exchange

This information is provided by RNS
The company news service from the London Stock Exchange

END

ISEUSUSRKKRWUAR

Close window