

Company name **Vietnam Enterprise**
Headline **Notification of Interests**

COMPANY ANNOUNCEMENT

For Immediate Release
1605615

29 November 2007

Vietnam Enterprise Investments Limited (the "Fund")

Re: Notification of Interests as at 31 October 2007

The Directors of Vietnam Enterprise Investments Limited (the "Fund") wish to announce that:

(a) the following shareholders have a shareholding in excess of 10% in the issued ordinary shares of the Fund as at 31 October 2007:

<u>Shareholder</u>	<u>Number of Ordinary Shares held</u>	<u>Percentage of total Shares in issue</u>
Citivic Nominees Limited	129,736,866	82.10%
Kredietbank Luxembourg Clearstream Account	27,173,705	17.20%

(b) Dominic Scriven and John Shrimpton, Directors of the Fund, have indirect interests in the share capital of the Fund as they are also directors and shareholders of Dragon Capital Group Limited, which holds the management shares of the Fund. Dragon Capital Group Limited is also the ultimate parent company of the investment manager and Dragon Capital Markets Limited. As at 31 October 2007, Dragon Capital Markets Limited also beneficially held 489,839 ordinary shares of the Fund (0.3%) for proprietary trading purposes.

Richard McKegney, a Director of the Fund, is also a Director of NIG Asian Investments Ltd., a wholly-owned investment vehicle of the National Bank of Kuwait, which is a beneficial shareholder of the Company, holding 1,026,770 redeemable shares (6%) as at 31 October 2007.

Wong Sin Foong, a Director of the Fund, is also a Country Manager for the International Finance Corporation, which is a shareholder of the Fund, holding 7,453,808 redeemable shares (4.7%) as at 31 October 2007.

Enquiries

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