

Company name **Vietnam Enterprise**  
Headline **RE: Directorate**

COMPANY ANNOUNCEMENT

For Immediate Release

**25 November 2005**

**VIETNAM ENTERPRISE INVESTMENTS LIMITED**

**(the “Company”)**

Re: Resignation and appointment of Director

The Board of Directors of the Company wish to announce the resignation of Andrew Korner and Deepak Khanna with effect from 24 October 2005 and 1 November 2005 respectively. They also wish to announce the appointment of Wong Sin Foong as a director of the Company, with effect from 1 November 2005 and the appointment of Peter Kirwan-Taylor as alternate director for Paul Serfaty with effect from 31 October 2005.

Sin Foong is currently a Senior Investment Officer in the Oil, Gas, Mining and Chemicals Department of International Finance Corporation (“IFC”). He joined IFC in 2001 as a mid-career professional and has led transactions in the Chemicals sector in India and China, and was responsible for the sector’s first investments in Russia and Ukraine. Sin Foong also led the Chemicals strategy and business development in East Asia.

Prior to joining IFC, Sin Foong worked for 16 years in the finance function in ExxonMobil covering assignments in the upstream, downstream and chemicals businesses in affiliates in Malaysia, Australia, the US and Singapore.

Sin Foong holds a Bachelors of Science in Engineering from Princeton University and a Masters in Finance from the London Business School

Mr Wong has never; (i) had any unspent convictions in relation to indictable offences; or (ii) been bankrupt or the subject of a voluntary arrangement, or has had a receiver appointed to any of his assets; or (iii) been a director of any company which, while he was a director with an executive function or within 12 months after he ceased to be a director with an executive function, had a receiver appointed or went into compulsory liquidation, creditors voluntary liquidation, administration or company voluntary arrangements, or made any composition or arrangements with its creditors generally or with any class of its creditors; or (iv) been a partner of any partnership, which while he was a partner or within 12 months after he ceased to be a partner, went into compulsory liquidation, administration or partnership voluntary arrangement, or had a receiver appointed to any partnership asset; or (v) had any public criticism by statutory or regulatory authorities (including recognised professional bodies); or (vi) been disqualified by a court from acting as a director or from acting in the management or conduct of affairs of any company.

A list of past and current directorships and partnerships held by Mr Wong over the past 5 years is available for inspection on request for a period of 14 days from the date of this announcement from McCann FitzGerald Listing Services Limited, 2 Harbourmaster Place, International Financial Services Centre, Dublin 1, Ireland.

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