

Company name **Vietnam Enterprise**
Headline **RE: Notification of Interests**

COMPANY ANNOUNCEMENT
For Immediate Release **16 September 2005**
VIETNAM ENTERPRISE INVESTMENTS LIMITED
(ISIN: KYG9361H1092)

Re: Notification of Interests as at 30 June 2005

The Directors of Vietnam Enterprise Investments Limited (the "Company") wish to announce the following positions as at 30 June 2005: -

registered shareholders holding more than a 10% interest in the issued Redeemable Shares of the Company as at 30 June 2005 were as follows:-

Redeemable Registered Shareholders	Number of Redeemable Shares held	Percentage of total Shares in issue
Citivic Nominees Limited	66,487,069	67.04%
Kredietbank Luxembourg Clearstream Account	23,326,576	23.52%

Dominic Scriven, John Shrimpton and the IFC have indirect interests in the share capital of the Company as they are also shareholders of Dragon Capital Group Limited, which holds the management shares of the Company. Dragon Capital Group Limited is also the ultimate parent company of the investment manager and Dragon Capital Markets Limited. As at 30 June 2005, Dragon Capital Markets Limited also beneficially held 377,379 redeemable shares (0.38%) of the Company for proprietary trading purposes.

Richard McKegney, a director of the Company, is also a director of NIG Asian Investments Ltd., a wholly-owned investment vehicle of the National Bank of Kuwait, which is a beneficial shareholder of the Company, holding 1,500,000 redeemable shares (1.51%) as at 30 June 2005.

Peter Williams C.M.G., a director of the Company, beneficially owned 93,708 redeemable shares (0.09%) of the Company. Deepak Khanna, a director of the Company, is also Country Manager for the IFC, which is a shareholder of the Company, holding 6,786,880 redeemable shares (6.84%) of the Company.

Enquiries:

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*This announcement has been issued through the Companies Announcement Service of
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