

Company name **Vietnam Enterprise**
Headline **Re: Notification of Interests**

COMPANY ANNOUNCEMENT

For Immediate Release

14 July 2005

VIETNAM ENTERPRISE INVESTMENTS LIMITED

(ISIN: KYG9361H1092)

Re: Notification of Interests as at 31 December 2004

The Directors of Vietnam Enterprise Investments Limited (the "Company") wish to announce the following positions as at 31 December 2004: -

(i) registered shareholders holding more than a 10% interest in the issued Redeemable Shares of the Company as at 31 December 2004 were as follows:-

Redeemable Registered Shareholders	Number of Redeemable Shares held	Percentage of total Shares in issue
Citivic Nominees Limited	68,752,497	69.32
Kredietbank Luxembourg Clearstream Account	23,581,084	23.78

(ii) Dominic Scriven, John Shrimpton and, following an agreement dated 12 November 2004, the IFC have indirect interests in the share capital of the Company as they are also shareholders of Dragon Capital Group Limited, which holds the management shares of the Company. Dragon Capital Group Limited is also the ultimate parent company of the investment manager and Dragon Capital Markets Limited. As at 31 December 2004, Dragon Capital Markets Limited also beneficially held 394,598 redeemable shares of the Company for proprietary trading purposes.

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