

Company name **Vietnam Enterprise**
Headline **Re: Shareholdings etc**

COMPANY ANNOUNCEMENT

For Immediate Release

9 September 2004

VIETNAM ENTERPRISE INVESTMENTS LIMITED
(ISIN: KYG9361H1092)

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| Re: Shareholdings in Excess of 10% and appointment of Cayman Islands Counsel |
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The Directors of Vietnam Enterprise Investments Limited (the "Company") wish to announce the registered shareholders currently holding more than a 10% interest in the issued Redeemable Shares of the Company are as follows:-

| Redeemable Registered Shareholders | Number of Redeemable Shares held | Percentage of total Shares in issue |
|---|---|--|
| Citivic Nominees Limited | 68,752,497 | 69.32% |
| Kredietbank Luxembourg Clearstream Account | 23,581,084 | 23.78% |

The Directors of the Company also wish to announce that with effect from 7 April 2004, Charles Adams Richie and Duckworth were appointed as the Company's Cayman Islands counsel.

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