

Company name **Vietnam Enterprise**
Headline **Shareholding in Excess 10%**

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COMPANY\nANNOUNCEMENT

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For\n Immediate Release

26\n March 2003

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Vietnam Enterprise Investments Limited (the “Company”)

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(ISIN: KYG9361H1092)

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Re:\nShareholdings in Excess of 10%

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The Directors of the Company wish to announce\nthat the registered shareholders currently holding more than a 10% interest in\nthe issued Redeemable Shares of the Company are as follows.

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Registered Shareholders	Number\n of Redeemable Shares\n Held	Percentage\n of total Redeemable\n Shares\n in Issue

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Fortis Fund Services (Asia) Limited

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Ernst & Young

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This announcement has been issued through the Companies Announcement Service of

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the Irish Stock Exchange.

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Sennes Kwong

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Phone: + 852 2847 9151

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Michele McDonald

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Phone: + 353 1 475 0555

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