

Company name **Vietnam Enterprise**
Headline **Notification of Interests**

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COMPANY ANNOUNCEMENT

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For Immediate Release

13\n February 2003

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VIETNAM ENTERPRISE INVESTMENTS LIMITED

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(ISIN: KYG9361H1092)

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Re. Notification of Interests as at 31\n December 2002

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The Directors of Vietnam Enterprise Investments Limited (the\n“Company”) wish to announce the following positions as at 31 December 2002: -

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the number of Redeemable Shares\nissued and fully paid as to US\$0.01 per share as at 31 December 2002 is 48,273,862;

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registered shareholders holding\nmore than a 10% interest in the issued Redeemable Shares of the Company as at\n31 December 2002 were as follows:-

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		Number of	Percentage of total
		Redeemable	Redeemable
<u>Registered shareholders</u>		<u>Shares\n held</u>	<u>Shares in issue</u>
Citivic Nominees\n Limited		25,563,166	52.95%
Kredietbank Luxembourg		20,727,695	42.94%
Clearstream Account			

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(iii) Dominic Scriven and John Shrimpton, directors of the Company, have indirect interests in the share capital of the Company as they are also shareholders of Dragon Capital Group Limited, which holds the management shares of the Company. Dragon Capital Group Limited is also the ultimate parent company of the investment manager. As at 31 December 2002, Dragon Capital Markets Limited also beneficially held 472,013 redeemable shares (0.98%) of the Company.

Richard McKegney, a director of the Company, is also a director of NIG Asian Investments Ltd., a wholly-owned investment vehicle of the National Bank of Kuwait, which is a beneficial shareholder of the Company.

Peter Williams C.M.G., a director of the Company, beneficially owned 51,290 redeemable (0.11%) of the Company.

Enquiries:

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This announcement has been issued through the Companies Announcement Service of

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The Irish Stock Exchange

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